

APPENDIX D:

ORDINANCE # 26-08-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF IDALOU, TEXAS, ESTABLISHING THE AD VALOREM PROPERTY TAX RATE FOR TAX YEAR 2026 AND FISCAL YEAR 2026-2027; ESTABLISHING SEPARATE RATES FOR MAINTENANCE AND OPERATIONS AND DEBT SERVICE; PROVIDING FOR REQUIRED TAX RATE DISCLOSURES; PROVIDING A REPEALING CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.:

WHEREAS, the City Council has received the calculated 2026 No-New-Revenue Tax Rate, Voter-Approval Tax Rate, and other applicable tax rate calculations prepared in accordance with the Texas Tax Code; and

WHEREAS, the City Council has provided all notices and conducted all public proceedings required by applicable law concerning the proposed 2026 property tax rate; and

WHEREAS, the City Council finds that it is necessary to adopt an ad valorem property tax rate of \$0.517025 per \$100 of taxable valuation for Tax Year 2026 to support the City's adopted Fiscal Year 2026-2027 Budget; and

WHEREAS, the proposed tax rate consists of a Maintenance and Operations rate of \$0.486675 per \$100 of taxable valuation and an Interest and Sinking/Debt Service rate of \$0.030350 per \$100 of taxable valuation.

WHEREAS, the City Council, of the City of Idalou, Texas, has determined that effective August 1989, the City of Idalou, Texas, NO longer gives or allows any discounts for early pay of property taxes; and

WHEREAS, the property tax rate will be published in a newspaper to have distribution and circulation in the City of Idalou, Texas, and such publication to be no less than One time; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IDALOU, TEXAS:

SECTION 1. MAINTENANCE AND OPERATIONS RATE

The City Council hereby adopts a Maintenance and Operations ("M&O") tax rate of **\$0.486675 per \$100 of taxable valuation** for Tax Year 2026.

SECTION 2. DEBT SERVICE RATE

The City Council hereby adopts an Interest and Sinking ("I&S")/Debt Service tax rate of **\$0.030350 per \$100 of taxable valuation** for Tax Year 2026.

SECTION 3. TOTAL AD VALOREM TAX RATE

The M&O rate and I&S/Debt Service rate adopted above establish a total ad valorem property tax rate for Tax Year 2026 of:

\$0.517025 per \$100 of taxable valuation

consisting of:

Maintenance & Operations: \$0.486675

Interest & Sinking/Debt Service: \$0.030350

Total Tax Rate: \$0.517025

SECTION 4. REQUIRED TAX RATE STATEMENTS

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$23.18.

SECTION 5. ASSESSMENT AND COLLECTION

The tax rate established by this Ordinance shall be levied against all taxable property situated within the corporate limits of the City of Idalou, Texas, as determined by the applicable certified appraisal roll, and shall be assessed and collected in accordance with applicable law.

The City of Idalou shall continue its policy of allowing no discount for the early payment of property taxes.

SECTION 6. REPEALING CLAUSE

Any and all ordinances, resolutions, or portions thereof in conflict with this Ordinance are hereby repealed to the extent of such conflict.

SECTION 7. SEVERABILITY

Should any section, subsection, sentence, clause, or phrase of this Ordinance be declared unconstitutional, illegal, or invalid by a court of competent jurisdiction, such determination shall not affect the validity of the remaining portions of this Ordinance.

SECTION 8. EFFECTIVE DATE

This Ordinance shall take effect immediately upon its passage and approval and shall apply to the levy and collection of ad valorem property taxes for Tax Year 2026.

**PASSED AND APPROVED BY RECORD VOTE OF THE CITY COUNCIL OF
THE CITY OF IDALOU, TEXAS, THIS 24TH DAY OF AUGUST 2026.**

FOR: Joe Sisk, Darrell Fuller, Albert Bravo, Brendi Pierce, and Kyle Dubois

AGAINST: None

PRESENT AND NOT VOTING: William R. Perkins - Mayor

ABSENT: None



William R. Perkins, Mayor

ATTESTED:



Renee Wilbanks, City Secretary