

Idalou Economic Development Corporation
March 19, 2024

Those in attendance were Board members, Brendi Pierce, Tronda Foote, Mike Lambert, Russ Perkins, Shawn Holt and City Administrator Suzette Williams.

Approval of minutes from January 10, 2024, EDC meeting. A motion to accept the January 10, 2024, minutes was made by Russ Perkins and seconded by Tronda Foote. Motion passed unanimously.

Financial Report: City Administrator Suzette Williams reported that the EDC has \$344,918.73 as of 03.13.24. A breakdown of sales tax was provided: the total tax amount the city receives from the state sales tax is \$0.0150 of that \$0.0100 goes to the City's general fund, \$0.0025 street maintenance sales tax, and the remaining \$0.0100 goes to the EDC.

Discuss Idalou EDC Projects and Priority. The results of the EDC survey among board members were discussed.

The top 3 projects were discussed.

1. Increase the accessibility of broadband to residents. The federal government is releasing over \$3 billion to fund an expansion of broadband. Suzette will learn more about how Idalou can participate in this project.
2. The renovation and development of Idalou parks. The top request that City Hall receives is requests for improvements at the parks. The parks project ranking 2 is in line with residential desires. There were discussions of park improvements to include a walking path at the park adjacent to Mulberry St., and at the City Park: new concrete basketball court, pickleball courts, and inclusive accessible playscape equipment. Suzette Williams, City Administrator, was directed to meet with an engineer to begin a Master Park Plan and to also gather information on the next Texas Parks and Wildlife grant.

Q1	Funding for Community Events/Grants	\$ 10,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 7,500.00	\$ 10,000.00						
Q2		Broadband	TIRZ	Commercial Purchases	Park Improvements	Zoning Plan	Support Idalou ISD	Community Events	Façade Grant	Create Job Grant	Business Incentive	Business Retention	
		1	2	5	1	1	2	3	7	7	3	4	
		1	2	7	2	3	5	4	8	8	5	6	
		1	5	7	2	3	6	4	9	9	9	8	
		4	6	7	5	3	6	4	10	10	10	11	
		10	11	8	8	9	9	6	10	11	11	11	
	Average	3.4	5.2	6.8	3.6	3.8	5.6	4.2	8.8	9	7.6	8	
Q3	Yrly Spending	\$ 25,000.00	\$ 50,000.00	\$ 50,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00						

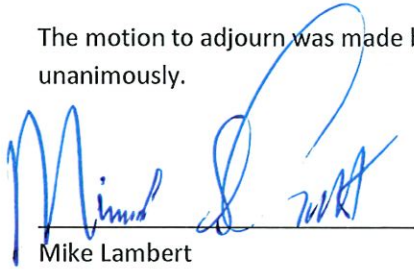
3. At the next meeting Suzette will bring before the board the quote for the Zoning project that will rezone the entire city.

The next EDC meeting will tentatively be held on April 16th.

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The motion to adjourn was made by Brendi Pierce and seconded by Tronda Foote. Motion passed unanimously.

A handwritten signature in blue ink, appearing to read "Mike Lambert", is written over a horizontal line.

Mike Lambert

Idalou EDC Board President